

Hope Academy of West Michigan
General Fund
For the Twelve Months Ending Tuesday, June 30, 2026

	<u>Original</u> <u>FY25-26</u> <u>Budget</u>	<u>Revised</u> <u>FY24-25</u> <u>Budget</u>	<u>June 2024</u> <u>Actual</u>
Revenue			
Local Sources			
Donations	1,000	1,000	3,517
Miscellaneous Revenue	2,000	12,000	26,217
Interest Income	60,000	65,000	49,529
Total Local Revenue	<u>63,000</u>	<u>78,000</u>	<u>79,262</u>
State Sources			
Unrestricted State Aid/Grants	2,794,474	2,934,009	3,167,070
At Risk Section 31 (a)	526,929	280,793	371,585
Section 35j	0	23,954	0
Section 31 (o)	0	0	18,731
Bilingual Education	170,987	113,441	79,564
Special Ed Headlee 51c	74,000	74,532	74,533
Benchmark Grant	0	0	2,663
Great Start Readiness Program	156,260	265,372	241,944
Section 23g	0	58,323	0
Section 27k	0	0	1,174
Section 61d	0	0	2,216
Section 35a	4,550	5,889	5,971
Total State Revenue	<u>3,727,200</u>	<u>3,756,313</u>	<u>3,965,450</u>
Federal Sources			
Federal Funds Title 1	229,000	390,245	48,126
Federal Funds Title 2a	24,000	41,654	16,668
Federal Funds Title 3	73,000	91,616	3,961
Federal Funds Title 4	15,500	17,209	17,605
IDEA (Special Ed)	59,000	59,871	54,370
Federal Work Assistance NAF	0	0	12,000
Federal Medicaid	2,000	2,000	2,697
COVID Federal Funds	0	228,171	653,768
Total Federal Revenue	<u>402,500</u>	<u>830,766</u>	<u>809,195</u>
Interdistrict Sources			
Income from Other Districts	250,000	250,000	310,682
Medicaid Reimbursement	0	0	27,040
JMG/JAG Grant	0	0	30,000
Act 18 Funds from Kent ISD	92,000	92,399	118,255
Total Interdistrict Revenue	<u>342,000</u>	<u>342,399</u>	<u>485,977</u>
Other Financing Sources	0	151,981	0
Total Revenue and Other Transactions	<u>4,534,700</u>	<u>5,159,459</u>	<u>5,339,884</u>

EXPENDITURES

INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)

Teacher Salaries	1,171,233	1,225,831	1,130,352
Substitute Salaries	56,621	90,409	112,038
Group Health & Other Insurance	220,381	242,601	166,729
Contributions to Retirement	34,013	34,173	22,773
Social Security	86,733	87,141	93,847
Worker's Comp	11,338	11,391	9,038
Unemployment Compensation	5,669	5,696	5,135
Summer School	0	7,058	5,171
Mileage Reimbursement	750	750	0
Printing & Binding	3,000	3,000	0
Teaching Supplies/ Subscriptions	79,900	145,191	192,284
Textbooks	30,000	45,000	92,682
Capital Outlay Eq & Furn Non Depr	5,000	10,000	0
Dual Enrollment Tuition	15,000	14,185	9,945
Total Instructional	<u>1,719,637</u>	<u>1,922,426</u>	<u>1,839,994</u>

ADDED NEEDS - SPECIAL EDUCATION

Teacher Salaries - Special Ed	0	0	56,867
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	<u>FY25-26</u>	<u>FY24-25</u>	June 2024
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>
Group Health & Other Insurance	0	0	12,872
Contributions to Retirement	0	0	853
Social Security	0	0	4,221
Worker's Comp	0	0	278
Mileage Reimbursement	300	300	0
Teaching Supplies	3,600	3,600	17
Textbooks	4,000	4,000	0
Total Special Education	<u>7,900</u>	<u>7,900</u>	<u>75,108</u>

ADDED NEEDS - COMPENSATORY EDUCATION

Salaries	407,933	406,842	411,866
Group Health & Other Insurance	87,453	92,081	56,906
Contributions to Retirement	6,923	6,985	9,580
Social Security	17,654	17,812	29,496
Worker's Comp	2,308	2,328	1,555
Unemployment Compensation	1,154	1,164	0
Teaching Supplies/ Outside Services	80,427	95,599	61,488
Total Compensatory Education	<u>603,852</u>	<u>622,812</u>	<u>570,891</u>
TOTAL ADDED NEEDS	<u>611,752</u>	<u>630,712</u>	<u>645,999</u>

SUPPORT SERVICES

Guidance Services	146,469	144,241	162,793
Pupil Health (OT)	30,000	25,000	28,279
Psychological Services	5,000	5,000	984
Speech, Path and Audiology	64,397	61,920	51,726
Social Work	87,140	85,140	97,866
Teacher Consultant	75,447	80,866	6,414
Other Pupil Services	0	0	19,813
Total Support Services	<u>408,453</u>	<u>402,167</u>	<u>367,874</u>

IMPROVEMENT OF INSTRUCTION

Workshops and Conferences	69,553	95,345	36,522
Other Instructional Staff Services	178,239	195,919	215,221
Other Expenses	1,250	25,204	63,153
Total Improvement of Instruction	<u>249,042</u>	<u>316,468</u>	<u>314,896</u>

GENERAL ADMINISTRATION - BOARD OF EDUCATION

Legal	11,000	11,000	4,225
Audit	15,000	15,000	11,850
Workshops & Conferences	3,000	3,000	216
Adv and Personnel Recruitment	1,000	1,000	0
Miscellaneous Expenses	1,500	1,500	0
Total General Admin - Board	<u>31,500</u>	<u>31,500</u>	<u>16,291</u>

GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION

Superintendent Salary, Taxes and Benefits	52,002	50,002	46,975
Office Expenses	750	750	34
Mileage, staff services and other	1,500	1,500	183
Authorizer Oversight Fee	83,126	83,870	87,921
Total General Admin - Exec Admin	<u>137,378</u>	<u>136,122</u>	<u>135,112</u>

SCHOOL ADMINISTRATION

Salaries	265,797	275,263	313,093
Group Health & Other Insurance	44,787	46,382	28,993
Contributions to Retirement	7,974	8,258	5,776
Social Security	20,333	21,058	23,118
Worker's Comp	2,658	2,753	1,799
Unemployment Compensation	1,329	1,376	0
Mileage Reimbursement	1,400	1,400	354
Office Expenses	39,000	39,000	19,542
Advertising, Graduation, & Other	33,750	68,750	47,051
Capital Outlay Equip & Furn Depreciable	6,500	6,500	0
Total School Administration	<u>423,528</u>	<u>470,739</u>	<u>439,726</u>

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BUSINESS SUPPORT SERVICES			
Management Fees- Fiscal Services	173,847	192,395	192,010
Insurance	17,000	17,000	8,039
Bank Fees	1,000	1,000	449
Total Business Support Services	<u>191,847</u>	<u>210,395</u>	<u>200,498</u>
OPERATIONS & MAINTENANCE			
Custodian Salaries, Taxes and Benefits	178,487	171,624	204,899
Telephone/Internet	24,000	22,000	20,538
Liability Insurance	35,000	34,000	31,412
Building Maintenance & Repair	53,850	53,850	32,916
Equip Maint & Repair (computers)	1,000	1,000	0
Lease of Building	6,000	0	1,527
Custodial Supplies	28,750	32,000	17,958
Heat	0	15,000	10,000
Electric	85,500	75,000	62,006
Waste and Trash	20,000	18,000	15,501
Security Monitoring	2,500	2,500	600
Capital Outlay Eq & Furn Depr	8,000	8,000	134,970
Total Operations and Maintenance	<u>443,087</u>	<u>432,974</u>	<u>532,328</u>
PUPIL TRANSPORTATION	67,684	58,484	41,566
OTHER SERVICES			
Central Services	47,511	46,271	35,474
Non-Instructional Technology Services	42,267	50,138	44,244
Pupil Accounting	51,140	42,846	43,156
Pupil Activities	16,440	14,059	15,722
Total Other Services	<u>157,358</u>	<u>153,314</u>	<u>138,596</u>
Interdistrict	35,600	34,922	0
Community Services	87,248	87,748	74,207
Welfare Activities	1,000	2,000	578
Capital Outlay	0	151,981	0
Debt Service	150,456	151,899	147,475
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	4,715,569	5,193,852	4,895,139
REVENUES OVER (UNDER) EXPENDITURES	(180,870)	(34,393)	444,746
TRANSFERS			
BEGINNING FUND BALANCE	2,481,006	2,515,399	2,070,653
ENDING FUND BALANCE	2,300,136	2,481,006	2,515,399

**Hope Academy of West Michigan
School Lunch Appropriation Resolution
Fiscal 2026 Original Budget**

RESOLVED, that this resolution shall be the School Lunch appropriation of Hope Academy of West Michigan for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the school lunch fund are as follows:

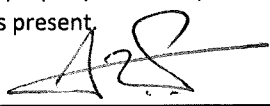
Revenue		
(1XX)	Local	-
(3XX)	State	21,000
(4XX)	Federal	345,000
(5XX)	Incoming Transfers and Other Transactions	\$ -
Total Revenue		\$ 366,000

BE IT FURTHER RESOLVED, that \$366,000 of the total available to appropriate in the school lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
-297	Food Service	\$ 366,000
Outgoing Transfers and Other Transactions		-
Total Appropriated		\$ 366,000
Excess Revenues Over (Under) Expenditures		25,000
Fund Balance, July 1		-
Ending Fund Balance		\$ 25,000

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Hope Academy of West Michigan Board of Directors at a properly noticed open meeting held on the 19th day of May, 2025 at which a quorum was present.



Hope Academy of West Michigan, Secretary

**Hope Academy of West Michigan
General Appropriation Resolution
Fiscal 2026 Original Budget**

RESOLVED, that this resolution shall be the general appropriations act of Hope Academy of West Michigan for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
(1XX)	Local	\$ 405,000
(3XX)	State	3,727,200
(4XX)	Federal	402,500
(5XX)	Incoming Transfers and Other Transactions	-
Total Revenue		\$ 4,534,700

BE IT FURTHER RESOLVED, that \$4,715,569 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
(11X)	Basic Programs	\$ 1,719,637
(12X)	Added Needs	611,752
Support Services:		
(21X)	Pupil Services	408,453
(22X)	Improvement of Instruction	249,042
(23X)	General Administration	168,878
(24X)	School Administration	423,528
(25X)	Business	191,847
(26X)	Operations and Maintenance	443,087
(27X)	Transportation	67,684
(28X)	Central/Pupil Accounting	140,918
(29X)	Other	16,440
(3XX)	Community Services	88,248
(41X)	Payments to Other Schools	35,600
(45X)	Capital Outlay	-
(5XX)	Debt Service	150,456
Total Appropriated		\$ 4,715,570
Excess Revenues Over (Under) Expenditures		(180,870)
Fund Balance, July 1		2,481,006
Ending Fund Balance		\$ 2,300,136

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Hope Academy of West Michigan Board of Directors at a properly noticed open meeting held on the 19th day of May, 2025 at which a quorum was present.



Hope Academy of West Michigan, Secretary