

Hope Academy of West Michigan
General Fund
For the Three Months Ending Tuesday, September 30, 2025

	September Actual	Original FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	September Prior Year
Revenue					
Local Sources					
Donations	0	1,000	(1,000)	0%	0
Miscellaneous Revenue	2,240	2,000	240	112%	10,687
Interest Income	25,917	60,000	(34,083)	43%	19,077
Total Local Revenue	28,158	63,000	(34,842)	45%	29,764
State Sources					
Unrestricted State Aid/Grants	520,773	2,794,474	(2,273,701)	19%	489,135
At Risk Section 31 (a)	51,645	526,929	(475,284)	10%	0
Section 35j	16,571	0	16,571	0%	0
Bilingual Education	18,857	170,987	(152,130)	11%	0
Special Ed Headlee 51c	0	74,000	(74,000)	0%	0
Great Start Readiness Program	19,204	156,260	(137,056)	12%	1,502
Section 27k	2,395	0	2,395	0%	0
Section 35a	0	4,550	(4,550)	0%	0
Total State Revenue	629,445	3,727,200	(3,097,755)	17%	490,637
Federal Sources					
Federal Funds Title 1	33,014	229,000	(195,986)	14%	1,938
Federal Funds Title 2a	0	24,000	(24,000)	0%	5,899
Federal Funds Title 3	0	73,000	(73,000)	0%	0
Federal Funds Title 4	0	15,500	(15,500)	0%	650
IDEA (Special Ed)	10,053	59,000	(48,947)	17%	6,903
Federal Medicaid	0	2,000	(2,000)	0%	0
COVID Federal Funds	0	0	0	0%	100,729
Total Federal Revenue	43,067	402,500	(359,433)	11%	116,119
Interdistrict Sources					
Income from Other Districts	0	250,000	(250,000)	0%	0
Act 18 Funds from Kent ISD	44,130	92,000	(47,870)	48%	49,823
Total Interdistrict Revenue	44,130	342,000	(297,870)	13%	49,823
Total Revenue and Other Transactions	744,799	4,534,700	(3,789,901)	16%	686,343
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)					
Teacher Salaries	200,326	1,171,233	(970,908)	17%	198,711
Substitute Salaries	8,853	56,621	(47,768)	16%	17,717
Group Health & Other Insurance	31,215	220,381	(189,167)	14%	29,129
Contributions to Retirement	3,925	34,013	(30,088)	12%	4,142
Social Security	14,529	86,733	(72,203)	17%	15,627
Worker's Comp	938	11,338	(10,400)	8%	(1,147)
Unemployment Compensation	0	5,669	(5,669)	0%	0
Summer School	1,840	0	1,840	0%	4,210
Mileage Reimbursement	0	750	(750)	0%	0
Printing & Binding	0	3,000	(3,000)	0%	0
Teaching Supplies/ Subscriptions	24,744	79,900	(55,156)	31%	116,987
Textbooks	58,301	30,000	28,301	194%	39,309
Capital Outlay Eq & Furn Depr	0	0	0	0%	2,715
Capital Outlay Eq & Furn Non Depr	0	5,000	(5,000)	0%	0
Dual Enrollment Tuition	5,598	15,000	(9,402)	37%	0
Total Instructional	350,269	1,719,637	(1,369,368)	20%	427,398
ADDED NEEDS - SPECIAL EDUCATION					
Mileage Reimbursement	0	300	(300)	0%	0
Teaching Supplies	0	3,600	(3,600)	0%	0
Textbooks	0	4,000	(4,000)	0%	0
Total Special Education	0	7,900	(7,900)	0%	0
ADDED NEEDS - COMPENSATORY EDUCATION					
Salaries	70,335	407,933	(337,598)	17%	57,527

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Group Health & Other Insurance	10,539	87,453	(76,915)	12%	7,637
Contributions to Retirement	1,508	6,923	(5,415)	22%	1,442
Social Security	4,781	17,654	(12,873)	27%	4,212
Worker's Comp	99	2,308	(2,209)	4%	0
Unemployment Compensation	0	1,154	(1,154)	0%	0
Teaching Supplies/ Outside Services	5,677	80,427	(74,750)	7%	800
Total Compensatory Education	92,939	603,852	(510,913)	15%	71,617
TOTAL ADDED NEEDS	92,939	611,752	(518,813)	15%	71,617
SUPPORT SERVICES					
Guidance Services	24,962	146,469	(121,507)	17%	23,252
Pupil Health (OT)	1,765	30,000	(28,235)	6%	4,183
Psychological Services	0	5,000	(5,000)	0%	0
Speech, Path and Audiology	10,729	64,397	(53,668)	17%	1,501
Social Work	15,552	87,140	(71,588)	18%	3,285
Teacher Consultant	10,744	75,447	(64,703)	14%	7,628
Total Support Services	63,751	408,453	(344,702)	16%	39,849
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	953	69,553	(68,600)	1%	21,458
Other Instructional Staff Services	45,260	178,239	(132,979)	25%	65,561
Other Expenses	16,258	1,250	15,008	1301%	10,762
Total Improvement of Instruction	62,470	249,042	(186,572)	25%	97,780
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	0	11,000	(11,000)	0%	1,073
Audit	0	15,000	(15,000)	0%	10,000
Workshops & Conferences	0	3,000	(3,000)	0%	0
Adv and Personnel Recruitment	0	1,000	(1,000)	0%	0
Miscellaneous Expenses	0	1,500	(1,500)	0%	0
Total General Admin - Board	0	31,500	(31,500)	0%	11,073
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	11,403	52,002	(40,599)	22%	11,705
Office Expenses	0	750	(750)	0%	0
Mileage, staff services and other	0	1,500	(1,500)	0%	0
Authorizer Oversight Fee	15,623	83,126	(67,503)	19%	14,674
Total General Admin - Exec Admin	27,026	137,378	(110,352)	20%	26,379
SCHOOL ADMINISTRATION					
Salaries	67,835	265,797	(197,962)	26%	71,432
Group Health & Other Insurance	8,799	44,787	(35,988)	20%	9,445
Contributions to Retirement	664	7,974	(7,310)	8%	907
Social Security	5,020	20,333	(15,314)	25%	5,350
Worker's Comp	224	2,658	(2,434)	8%	0
Unemployment Compensation	0	1,329	(1,329)	0%	0
Mileage Reimbursement	13	1,400	(1,387)	1%	5
Workshops & Conferences	266	0	266	0%	183
Office Expenses	2,556	39,000	(36,444)	7%	2,718
Advertising, Graduation, & Other	33,547	33,750	(203)	99%	9,423
Capital Outlay Equip & Furn Depreciable	0	6,500	(6,500)	0%	0
Total School Administration	118,922	423,528	(304,606)	28%	99,464
BUSINESS SUPPORT SERVICES					
Management Fees- Fiscal Services	29,944	173,847	(143,903)	17%	28,260
Insurance	2,159	17,000	(14,841)	13%	2,268
Bank Fees	203	1,000	(797)	20%	137
Total Business Support Services	32,307	191,847	(159,540)	17%	30,666
OPERATIONS & MAINTENANCE					
Custodian Salaries, Taxes and Benefits	46,361	178,487	(132,126)	26%	37,454
Telephone/Internet	4,445	24,000	(19,555)	19%	4,612
Liability Insurance	8,397	35,000	(26,603)	24%	8,484

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Building Maintenance & Repair	10,876	53,850	(42,974)	20%	19,756
Equip Maint & Repair (computers)	0	1,000	(1,000)	0%	0
Lease of Building	0	6,000	(6,000)	0%	0
Custodial Supplies	5,446	28,750	(23,304)	19%	7,688
Heat	2,500	0	2,500	0%	2,500
Electric	14,400	85,500	(71,100)	17%	9,000
Waste and Trash	5,400	20,000	(14,600)	27%	0
Security Monitoring	600	2,500	(1,900)	24%	0
Capital Outlay Eq & Furn Depr	4,152	8,000	(3,848)	52%	0
Total Operations and Maintenance	102,577	443,087	(340,509)	23%	89,494
PUPIL TRANSPORTATION	4,600	67,684	(63,084)	7%	0
OTHER SERVICES					
Central Services	9,810	47,511	(37,701)	21%	8,568
Non-Instructional Technology Services	6,789	42,267	(35,478)	16%	9,613
Pupil Accounting	8,088	51,140	(43,052)	16%	10,256
Total Other Services	24,687	140,918	(116,231)	18%	28,437
Interdistrict	0	35,600	(35,600)	0%	0
Community Services	16,840	87,248	(70,408)	19%	17,637
Welfare Activities	0	1,000	(1,000)	0%	1,747
Debt Service	38,886	150,456	(111,570)	26%	37,975
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	935,274	4,699,129	(3,763,856)	20%	979,515
REVENUES OVER (UNDER) EXPENDITURES	(190,475)	(164,430)	(26,045)	116%	(293,172)
TRANSFERS					
BEGINNING FUND BALANCE	3,022,049	2,481,006	541,043	122%	2,515,399
ENDING FUND BALANCE	2,831,575	2,316,576	514,998	122%	2,222,227

Hope Academy of West Michigan
Food Service Fund
For the Three Months Ending Tuesday, September 30, 2025

	<u>Year-to-Date September</u>	<u>Original Budget</u>	<u>% of Budget</u>
REVENUE			
State Funds-Breakfast 31a Hope	0	19,000	0%
State Funds Breakfast 31a LA	0	2,000	0%
Federal Funds - Breakfast Hope	2,049	53,000	0%
Federal Funds - Breakfast LA	1,205	26,000	0%
Federal Funds - Lunch Hope	13,540	190,000	0%
Federal Funds - Lunch LA	<u>9,765</u>	<u>76,000</u>	<u>0%</u>
TOTAL REVENUE & OTHER TRANSACTIONS	26,559	366,000	0%
FOOD SERVICES EXPENDITURES			
Purchased Services Hope	13,292	262,000	0%
Purchased Services LA	9,315	104,000	0%
Bank Fees	<u>5</u>	<u>0</u>	<u>0%</u>
TOTAL EXPENDITURES & OTHER TRANSACTIONS	<u>22,612</u>	<u>366,000</u>	<u>0%</u>
REVENUES & OVER (UNDER) EXPENDITURES	3,947	0	0%
Transfer Between Funds	0	0	0%
BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0%</u>
ENDING FUND BALANCE	<u><u>3,947</u></u>	<u><u>0</u></u>	<u><u>0%</u></u>

Hope Academy of West Michigan
Balance Sheet
As of September 30, 2025

	General Fund	Parents of Hope Fund	Food Service Fund	Fixed Assets	Building Lease	Total
Assets						
Current Assets						
Cash	\$2,800,825		\$24,005			2,824,830
Accounts Receivable - State	520,773					520,773
Accounts Receivable - Federal	72,136					72,136
Accounts Receivable - Other	31		26,682			26,713
Due from Other Fund	0	847				847
Short Term Investments	0					0
Prepaid Expenses	65,530					65,530
Prepaid Compensation	0					0
Total Current Assets	3,459,295	847	50,687	0	0	3,510,829
Other Assets						
Building Lease Asset					244,212	244,212
Fixed Assets				178,234		178,234
Total Assets	3,459,295	847	50,687	178,234	244,212	3,933,275
Liabilities and Fund Balance						
Current Liabilities						
Accounts Payable	117,794		22,607			140,401
Accrued Salaries and Wages	19,268					19,268
Due to Other Fund	847		24,010			24,857
Deferred Revenue	474,188		123			474,311
Loan Payable	0					-
Loan Interest Payable	0					-
Interfund Loan	0					-
Other Current Liabilities	15,623					15,623
Other Liabilities						
Building Lease Liability					244,212	244,212
Total Liabilities	627,720		46,740		244,212	918,672
Fund Balance						
Investment in Fixed Assets				178,234		178,234
Reserved			1,655			1,655
Unreserved	2,831,575	847	2,292			2,834,714
Total Liabilities and Net Assets	3,459,295	847	50,687	178,234	244,212	3,933,275

July 2025 through August 2026

Operating Funds	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Beginning Balances (Include Investments)	2,949,698	3,010,808	3,034,533	2,800,825	2,800,825	2,800,825	2,800,825
Receipts							
Note Proceeds (September SAN)							
State Aid	325,071	330,339	-				
Other Grants	70,989	49,562	171,039				
Other Cash Received	10,311	-	-				
Interest earned	8,765	8,794	8,358				
Total Available Funds	3,356,069	3,390,709	3,205,572	2,800,825	2,800,825	2,800,825	2,800,825
Less Expenditures							
Note Payments (if applicable) ¹							
September SAN Payments	-						
Payrolls	226,244	259,105	283,291				
Other Expenditures	101,722	79,776	104,161				
Lease Payments	17,295	17,295	17,295				
Bond Payments ²	-	-	-				
Other Debt ²	-	-	-	-	-	-	-
Total Expenditures	345,261	356,176	404,747	-	-	-	-
Ending Balance	3,010,808	3,034,533	2,800,825	2,800,825	2,800,825	2,800,825	2,800,825

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Hope Academy of West Michigan
VENDOR CHECK REGISTER REPORT
Payables Management

Page: 1
User ID: laurie.strach

Ranges:	From:	To:	Check Date	From:	To:
Check Number	First	Last	9/1/2025	9/1/2025	9/30/2025
Vendor ID	First	Last	Checkbook ID	First	Last
Vendor Name	First	Last			

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
015897	ACTCHE	ACTION CHEMICAL INC	9/7/2025	CHEMICAL	PMCHK00000793	\$1,863.73
015898	ANPRSE	Angels Property Services	9/7/2025	CHEMICAL	PMCHK00000793	\$6,000.00
015899	APPIMA	APPLIED INNOVATION	9/7/2025	CHEMICAL	PMCHK00000793	\$465.91
015900	CRIBAR	Critter Barn	9/7/2025	CHEMICAL	PMCHK00000793	\$978.60
015901	CUSTED	TED CUSACK	9/7/2025	CHEMICAL	PMCHK00000793	\$145.80
015902	DEATRA	DEAN TRANSPORTATION	9/7/2025	CHEMICAL	PMCHK00000793	\$960.00
015903	HOUMIF	HOUGHTON MIFFLIN HARCOURT	9/7/2025	CHEMICAL	PMCHK00000793	\$38,267.83
015904	NOREVA	NWEA	9/7/2025	CHEMICAL	PMCHK00000793	\$3,355.00
015905	PETJAM	JAMIE PETRO	9/7/2025	CHEMICAL	PMCHK00000793	\$58.25
015906	ROLELL	ELLEN ROLL	9/7/2025	CHEMICAL	PMCHK00000793	\$69.00
015907	SCRIDE	SCREEN IDEAS INC	9/7/2025	CHEMICAL	PMCHK00000793	\$66.00
015908	STFRA	St. Francis Xavier	9/7/2025	CHEMICAL	PMCHK00000793	\$17,295.39
EFT10085	IES	INTEGRITY EDUCATIONAL SERVICES	9/10/2025	CHEMICAL	PMPAY00000638	\$540.00
EFT10086	IES	INTEGRITY EDUCATIONAL SERVICES	9/10/2025	CHEMICAL	PMPAY00000638	\$300.00
EFT10087	IES	INTEGRITY EDUCATIONAL SERVICES	9/11/2025	CHEMICAL	PMPAY00000638	\$114,450.11
EFT10078	PHIINS	PHILADELPHIA INSURANCE COMPANI	9/12/2025	CHEMICAL	PMPAY00000638	\$3,481.52
EFT10079	VERWIR	VERIZON WIRELESS	9/15/2025	CHEMICAL	PMPAY00000638	\$68.64
EFT10088	IES	INTEGRITY EDUCATIONAL SERVICES	9/15/2025	CHEMICAL	PMPAY00000638	\$25,519.03
EFT10089	IES	INTEGRITY EDUCATIONAL SERVICES	9/15/2025	CHEMICAL	PMPAY00000638	\$1,993.13
EFT10090	IES	INTEGRITY EDUCATIONAL SERVICES	9/15/2025	CHEMICAL	PMPAY00000638	\$1,051.70
EFT10091	IES	INTEGRITY EDUCATIONAL SERVICES	9/15/2025	CHEMICAL	PMPAY00000638	\$447.41
EFT10092	IES	INTEGRITY EDUCATIONAL SERVICES	9/15/2025	CHEMICAL	PMPAY00000638	\$291.48
EFT10097	IES	INTEGRITY EDUCATIONAL SERVICES	9/15/2025	CHEMICAL	PMPAY00000638	\$782.41
015912	COMTHE	COMPREHENSIVE THERAPY CENTER I	9/18/2025	CHEMICAL	PMCHK00000794	\$1,765.03
015913	FIRPRO	FIRE PROS	9/18/2025	CHEMICAL	PMCHK00000794	\$1,293.00
015914	GRSKATE	GR SKATE & EVENT CENTER	9/18/2025	CHEMICAL	PMCHK00000794	\$2,016.00
015915	HOUMIF	HOUGHTON MIFFLIN HARCOURT	9/18/2025	CHEMICAL	PMCHK00000794	\$3,153.22
015916	LIALIN	Liaison Linguistics	9/18/2025	CHEMICAL	PMCHK00000794	\$102.00
015917	MAYCHL	CHLOE MAY	9/18/2025	CHEMICAL	PMCHK00000794	\$69.00
015918	PALVIC	VICTORIA PALER	9/18/2025	CHEMICAL	PMCHK00000794	\$67.00
015919	RIDBRE	BRENNA RIDER	9/18/2025	CHEMICAL	PMCHK00000794	\$75.00
015920	RIVMEC	River City Mechanical	9/18/2025	CHEMICAL	PMCHK00000794	\$4,043.77
015921	SCRIDE	SCREEN IDEAS INC	9/18/2025	CHEMICAL	PMCHK00000794	\$160.00
015922	SIRINC	SIRUS INCORPORATED	9/18/2025	CHEMICAL	PMCHK00000794	\$20.00
015923	STIDSTE	STEVEN STIDHAM	9/18/2025	CHEMICAL	PMCHK00000794	\$65.50
015924	VANJOS	JOSEPH VANCE	9/18/2025	CHEMICAL	PMCHK00000794	\$69.00
EFT10080	FIRBAN	FIRST BANKCARD	9/19/2025	CHEMICAL	PMPAY00000638	\$3,858.31
EFT10081	FIRBAN	FIRST BANKCARD	9/19/2025	CHEMICAL	PMPAY00000638	\$2,283.28
EFT10082	FIRBAN	FIRST BANKCARD	9/19/2025	CHEMICAL	PMPAY00000638	\$207.45
EFT10083	FIRBAN	FIRST BANKCARD	9/19/2025	CHEMICAL	PMPAY00000638	\$149.45
EFT10093	IES	INTEGRITY EDUCATIONAL SERVICES	9/24/2025	CHEMICAL	PMPAY00000638	\$581.30
EFT10094	IES	INTEGRITY EDUCATIONAL SERVICES	9/24/2025	CHEMICAL	PMPAY00000638	\$19.95
EFT10095	IES	INTEGRITY EDUCATIONAL SERVICES	9/26/2025	CHEMICAL	PMPAY00000638	\$24,478.27
015925	ACTCHE	ACTION CHEMICAL INC	9/26/2025	CHEMICAL	PMCHK00000795	\$1,170.35
015926	CLASOP	SOPHIA CLAYPOOL	9/26/2025	CHEMICAL	PMCHK00000795	\$65.00
015927	FIRFIG	FIRE FIGHTER SALES & SERVICE I	9/26/2025	CHEMICAL	PMCHK00000795	\$600.00
015928	GALMAR	GALAPAGOS MARKETING	9/26/2025	CHEMICAL	PMCHK00000795	\$7,500.00
015929	HOLBRO	BRAD HOLBROOK	9/26/2025	CHEMICAL	PMCHK00000795	\$65.00
015930	INTBUS	INTEGRITY BUSINESS SOLUTIONS	9/26/2025	CHEMICAL	PMCHK00000795	\$629.85
015931	IXLLEA	IXL Learning	9/26/2025	CHEMICAL	PMCHK00000795	\$352.50
015932	SCRIDE	SCREEN IDEAS INC	9/26/2025	CHEMICAL	PMCHK00000795	\$786.00
015933	SIMPES	SIMPLY PEST CONTROL SOLUTIONS	9/26/2025	CHEMICAL	PMCHK00000795	\$940.00
015934	VEICAR	CAROLINE VEINE	9/26/2025	CHEMICAL	PMCHK00000795	\$65.50
EFT10084	COMCAST	COMCAST	9/26/2025	CHEMICAL	PMPAY00000638	\$444.85
EFT10096	IES	INTEGRITY EDUCATIONAL SERVICES	9/29/2025	CHEMICAL	PMPAY00000638	\$114,277.75

Total Checks: 55

Total Amount of Checks: \$389,824.27