

Hope Academy of West Michigan  
General Fund  
For the Six Months Ending Wednesday, December 31, 2025

	December Actual	Original FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	December Prior Year
<b>Revenue</b>					
<b>Local Sources</b>					
Donations	1,958	1,000	958	196%	1,000
Miscellaneous Revenue	2,240	2,000	240	112%	12,032
Interest Income	48,255	60,000	(11,745)	80%	36,296
Total Local Revenue	<u>52,453</u>	<u>63,000</u>	<u>(10,547)</u>	<u>83%</u>	<u>49,329</u>
<b>State Sources</b>					
Unrestricted State Aid/Grants	1,310,095	2,794,474	(1,484,378)	47%	1,299,888
At Risk Section 31 (a)	210,716	526,929	(316,213)	40%	51,933
Section 35j	16,571	0	16,571	0%	0
Section 35m	44,432	0	44,432	0%	0
Bilingual Education	42,146	170,987	(128,841)	25%	20,146
Special Ed Headlee 51c	28,706	74,000	(45,294)	39%	33,879
Great Start Readiness Program	54,948	156,260	(101,312)	35%	23,929
Section 27k	2,395	0	2,395	0%	0
Section 35a	0	4,550	(4,550)	0%	0
Section 27l	40,918	0	40,918	0%	0
Total State Revenue	<u>1,750,927</u>	<u>3,727,200</u>	<u>(1,976,273)</u>	<u>47%</u>	<u>1,429,775</u>
<b>Federal Sources</b>					
Federal Funds Title 1	73,098	229,000	(155,902)	32%	104,636
Federal Funds Title 2a	0	24,000	(24,000)	0%	0
Federal Funds Title 3	0	73,000	(73,000)	0%	2,399
Federal Funds Title 4	0	15,500	(15,500)	0%	2,309
IDEA (Special Ed)	18,742	59,000	(40,258)	32%	12,597
Federal Medicaid	0	2,000	(2,000)	0%	0
COVID Federal Funds	0	0	0	0%	228,172
Total Federal Revenue	<u>91,840</u>	<u>402,500</u>	<u>(310,660)</u>	<u>23%</u>	<u>350,112</u>
<b>Interdistrict Sources</b>					
Income from Other Districts	0	250,000	(250,000)	0%	1,747
Act 18 Funds from Kent ISD	55,063	92,000	(36,937)	60%	92,399
Total Interdistrict Revenue	<u>55,063</u>	<u>342,000</u>	<u>(286,937)</u>	<u>16%</u>	<u>94,146</u>
Total Revenue and Other Transactions	<u>1,950,283</u>	<u>4,534,700</u>	<u>(2,584,417)</u>	<u>43%</u>	<u>1,923,362</u>
<b>EXPENDITURES</b>					
<b>INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle &amp; High School)</b>					
Teacher Salaries	513,093	1,171,233	(658,141)	44%	546,587
Substitute Salaries	28,201	56,621	(28,420)	50%	50,303
Group Health & Other Insurance	79,201	220,381	(141,181)	36%	78,872
Contributions to Retirement	9,882	34,013	(24,130)	29%	11,170
Social Security	36,548	86,733	(50,185)	42%	41,112
Worker's Comp	2,358	11,338	(8,980)	21%	4,438
Unemployment Compensation	4,783	5,669	(886)	84%	551
Summer School	1,840	0	1,840	0%	4,210
Travel Reimbursement	0	750	(750)	0%	74
Printing & Binding	0	3,000	(3,000)	0%	0
Teaching Supplies/ Subscriptions	40,274	79,900	(39,626)	50%	129,791
Outside Services	347	0	347	0%	0
Textbooks	58,458	30,000	28,458	195%	39,308
Capital Outlay Eq & Furn Depr	0	0	0	0%	2,715
Capital Outlay Eq & Furn Non Depr	0	5,000	(5,000)	0%	0
Dual Enrollment Tuition	446	15,000	(14,555)	3%	0
Total Instructional	<u>775,429</u>	<u>1,719,637</u>	<u>(944,208)</u>	<u>45%</u>	<u>909,130</u>
<b>ADDED NEEDS - SPECIAL EDUCATION</b>					
Mileage Reimbursement	0	300	(300)	0%	0
Teaching Supplies	0	3,600	(3,600)	0%	0
Textbooks	0	4,000	(4,000)	0%	0
Total Special Education	<u>0</u>	<u>7,900</u>	<u>(7,900)</u>	<u>0%</u>	<u>0</u>

Hope Academy of West Michigan  
General Fund  
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	December Actual	Original FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	December Prior Year
<b>ADDED NEEDS - COMPENSATORY EDUCATION</b>					
Salaries	179,548	407,933	(228,385)	44%	168,444
Group Health & Other Insurance	29,890	87,453	(57,564)	34%	23,790
Contributions to Retirement	3,698	6,923	(3,225)	53%	3,937
Social Security	11,710	17,654	(5,945)	66%	11,400
Worker's Comp	247	2,308	(2,060)	11%	468
Unemployment Compensation	0	1,154	(1,154)	0%	0
Teaching Supplies/ Outside Services	10,477	80,427	(69,950)	13%	3,199
Total Compensatory Education	<u>235,569</u>	<u>603,852</u>	<u>(368,282)</u>	<u>39%</u>	<u>211,238</u>
<b>TOTAL ADDED NEEDS</b>	<b>235,569</b>	<b>611,752</b>	<b>(376,182)</b>	<b>39%</b>	<b>211,238</b>
<b>SUPPORT SERVICES - PUPIL</b>					
Guidance Services	64,870	146,469	(81,599)	44%	61,910
Pupil Health (OT)	16,407	30,000	(13,593)	55%	11,102
Psychological Services	2,039	5,000	(2,961)	41%	578
Speech, Path and Audiology	27,330	64,397	(37,067)	42%	15,001
Social Work	39,288	87,140	(47,852)	45%	14,183
Teacher Consultant	29,863	75,447	(45,584)	40%	8,790
Total Support Services	<u>179,797</u>	<u>408,453</u>	<u>(228,656)</u>	<u>44%</u>	<u>111,564</u>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Workshops and Conferences	11,696	69,553	(57,857)	17%	27,847
Instructional Coaching	25,448	0	25,448	0%	22,640
Other Instructional Staff Services	87,474	178,239	(90,765)	49%	109,130
Other Expenses	1,198	1,250	(52)	96%	0
Total Improvement of Instruction	<u>125,816</u>	<u>249,042</u>	<u>(123,226)</u>	<u>51%</u>	<u>159,617</u>
<b>GENERAL ADMINISTRATION - BOARD OF EDUCATION</b>					
Legal	0	11,000	(11,000)	0%	1,623
Audit	8,400	15,000	(6,600)	56%	12,250
Workshops & Conferences	0	3,000	(3,000)	0%	0
Adv and Personnel Recruitment	0	1,000	(1,000)	0%	0
Miscellaneous Expenses	0	1,500	(1,500)	0%	0
Total General Admin - Board	<u>8,400</u>	<u>31,500</u>	<u>(23,100)</u>	<u>27%</u>	<u>13,873</u>
<b>GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION</b>					
Superintendent Salary, Taxes and Benefits	22,950	52,002	(29,052)	44%	23,468
Office Expenses	0	750	(750)	0%	0
Mileage, staff services and other	0	1,500	(1,500)	0%	0
Authorizer Oversight Fee	39,147	83,126	(43,979)	47%	37,100
Total General Admin - Exec Admin	<u>62,097</u>	<u>137,378</u>	<u>(75,281)</u>	<u>45%</u>	<u>60,569</u>
<b>SCHOOL ADMINISTRATION</b>					
Salaries	147,407	265,797	(118,390)	55%	143,901
Group Health & Other Insurance	19,545	44,787	(25,242)	44%	18,626
Contributions to Retirement	1,901	7,974	(6,073)	24%	1,657
Social Security	9,436	20,333	(10,897)	46%	10,633
Worker's Comp	559	2,658	(2,099)	21%	1,058
Unemployment Compensation	0	1,329	(1,329)	0%	0
Travel Reimbursement	13	1,400	(1,387)	1%	75
Workshops & Conferences	0	0	0	0%	183
Office Expenses	9,088	39,000	(29,912)	23%	5,061
Advertising, Graduation, & Other	39,202	33,750	5,452	116%	14,472
Capital Outlay Equip & Furn Depreciable	0	6,500	(6,500)	0%	0
Total School Administration	<u>227,150</u>	<u>423,528</u>	<u>(196,378)</u>	<u>54%</u>	<u>195,664</u>
<b>BUSINESS SUPPORT SERVICES</b>					
Management Fees- Fiscal Services	69,848	173,847	(103,999)	40%	64,734
Insurance	4,318	17,000	(12,682)	25%	4,442
Bank Fees	387	1,000	(613)	39%	257
Total Business Support Services	<u>74,554</u>	<u>191,847</u>	<u>(117,293)</u>	<u>39%</u>	<u>69,432</u>

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<b>OPERATIONS &amp; MAINTENANCE</b>					
Custodian Salaries, Taxes and Benefits	97,203	178,487	(81,283)	54%	79,349
Telephone/Internet	8,882	24,000	(15,118)	37%	9,349
Liability Insurance	16,794	35,000	(18,206)	48%	16,969
Building Maintenance & Repair	16,180	53,850	(37,670)	30%	23,336
Equip Maint & Repair (computers)	0	1,000	(1,000)	0%	0
Lease of Building	0	6,000	(6,000)	0%	0
Custodial Supplies	9,589	28,750	(19,161)	33%	9,040
Heat	5,000	0	5,000	0%	5,000
Electric	33,840	85,500	(51,660)	40%	32,400
Waste and Trash	9,674	20,000	(10,326)	48%	13,200
Security Monitoring	600	2,500	(1,900)	24%	600
Capital Outlay Eq & Furn Depr	4,152	8,000	(3,848)	52%	0
Total Operations and Maintenance	<u>201,913</u>	<u>443,087</u>	<u>(241,173)</u>	<u>46%</u>	<u>189,243</u>
<b>PUPIL TRANSPORTATION</b>					
	<b>15,500</b>	<b>67,684</b>	<b>(52,184)</b>	<b>23%</b>	<b>8,440</b>
<b>OTHER SERVICES</b>					
Central Services	18,736	47,511	(28,774)	39%	17,299
Non-Instructional Technology Services	17,355	42,267	(24,912)	41%	21,208
Pupil Accounting	15,508	51,140	(35,632)	30%	21,336
Pupil Activities	139	16,440	(16,301)	1%	2,494
Total Other Services	<u>51,739</u>	<u>157,358</u>	<u>(105,619)</u>	<u>33%</u>	<u>62,337</u>
<b>Interdistrict</b>					
	<b>0</b>	<b>35,600</b>	<b>(35,600)</b>	<b>0%</b>	<b>0</b>
<b>Community Services</b>					
Welfare Activities	35,279	87,248	(51,969)	40%	35,959
Debt Service	38	1,000	(962)	4%	1,747
	<u>77,772</u>	<u>150,456</u>	<u>(72,684)</u>	<u>52%</u>	<u>75,950</u>
<b>TOTAL EXPENDITURES AND OTHER TRANSACTIONS</b>					
	<b><u>2,071,053</u></b>	<b><u>4,715,569</u></b>	<b><u>(2,644,516)</u></b>	<b><u>44%</u></b>	<b><u>2,104,762</u></b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>					
	<b><u>(120,770)</u></b>	<b><u>(180,870)</u></b>	<b><u>60,099</u></b>	<b><u>67%</u></b>	<b><u>(181,400)</u></b>
<b>TRANSFERS</b>					
BEGINNING FUND BALANCE	3,022,049	2,481,006	541,043	122%	2,515,399
ENDING FUND BALANCE	<u>2,901,279</u>	<u>2,300,136</u>	<u>601,142</u>	<u>126%</u>	<u>2,333,999</u>

Hope Academy of West Michigan  
Food Service Fund  
For the Six Months Ending Wednesday, December 31, 2025

	December Actual	Original FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	December Prior Year
<b>REVENUE</b>					
State Funds-Breakfast 31a Hope	0	19,000	(19,000)	0%	0
State Funds Breakfast 31a LA	0	2,000	(2,000)	0%	0
Federal Funds - Breakfast Hope	23,117	53,000	(29,883)	44%	0
Federal Funds - Breakfast LA	5,445	26,000	(20,555)	21%	0
Federal Funds - Lunch Hope	94,550	190,000	(95,450)	50%	0
Federal Funds - Lunch LA	33,749	76,000	(42,251)	44%	0
<b>TOTAL REVENUE &amp; OTHER TRANSACTIONS</b>	<b>156,861</b>	<b>366,000</b>	<b>(209,139)</b>	<b>43%</b>	<b>0</b>
<b>FOOD SERVICES EXPENDITURES</b>					
Purchased Services Hope	97,810	262,000	(164,190)	37%	0
Purchased Services LA	32,583	104,000	(71,417)	31%	0
Bank Fees	20	0	20	0%	0
<b>TOTAL EXPENDITURES &amp; OTHER TRANSACTIONS</b>	<b>130,413</b>	<b>366,000</b>	<b>(235,587)</b>	<b>36%</b>	<b>0</b>
<b>REVENUES &amp; OVER (UNDER) EXPENDITURES</b>	<b>26,448</b>	<b>0</b>	<b>26,448</b>	<b>0%</b>	<b>0</b>
Transfer Between Funds	0	0	0	0%	0
<b>BEGINNING FUND BALANCE</b>	<b>125,161</b>	<b>0</b>	<b>125,161</b>	<b>0%</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>151,609</b>	<b>0</b>	<b>151,609</b>	<b>0%</b>	<b>0</b>

Hope Academy of West Michigan  
Balance Sheet  
As of December 31, 2025

	General Fund	Parents of Hope Fund	Food Service Fund	Fixed Assets	Building Lease	Total
<b>Assets</b>						
<b>Current Assets</b>						
Cash	\$2,986,332		\$119,258			3,105,590
Accounts Receivable - State	639,557					639,557
Accounts Receivable - Federal	54,979		53,215			108,194
Accounts Receivable - Other	451		0			451
Due from Other Fund	0		1,183			1,183
Short Term Investments	0					0
Prepaid Expenses	57,944					57,944
Prepaid Compensation	0					0
<b>Total Current Assets</b>	<b>3,739,263</b>	<b>1,183</b>	<b>172,473</b>	<b>0</b>	<b>0</b>	<b>3,912,919</b>
<b>Other Assets</b>						
Building Lease Asset					209,325	209,325
Fixed Assets				165,588		165,588
<b>Total Assets</b>	<b>3,739,263</b>	<b>1,183</b>	<b>172,473</b>	<b>165,588</b>	<b>209,325</b>	<b>4,287,832</b>
<b>Liabilities and Fund Balance</b>						
<b>Current Liabilities</b>						
Accounts Payable	154,038		20,864			174,902
Accrued Salaries and Wages	77,074					77,074
Due to Other Fund	1,183					1,183
Deferred Revenue	590,028					590,028
Loan Payable	0					-
Loan Interest Payable	0					-
Interfund Loan	0					-
Other Current Liabilities	15,661					15,661
<b>Other Liabilities</b>						
Building Lease Liability					209,325	209,325
<b>Total Liabilities</b>	<b>837,984</b>		<b>20,864</b>		<b>209,325</b>	<b>1,068,173</b>
<b>Fund Balance</b>						
Investment in Fixed Assets				165,588		165,588
Reserved			102,930			102,930
Unreserved	2,901,279	1,183	48,679			2,951,141
<b>Total Liabilities and Net Assets</b>	<b>3,739,263</b>	<b>1,183</b>	<b>172,473</b>	<b>165,588</b>	<b>209,325</b>	<b>4,287,832</b>

Hope Academy of West Michigan

## Cash Flows

July 2025 through August 2026

Operating Funds	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Beginning Balances (Include Investments)	2,949,698	3,010,808	3,034,533	2,800,825	2,863,861	2,883,296	2,986,332
<b>Receipts</b>							
Note Proceeds (September SAN)							
State Aid	325,071	330,339	-	362,227	307,222	361,927	
Other Grants	70,989	49,562	171,039	39,878	22,131	79,589	
Other Cash Received	10,311	-	-	20	-	1,958	
Interest earned	8,765	8,794	8,358	7,962	7,229	7,146	
<b>Total Available Funds</b>	<b>3,356,069</b>	<b>3,390,709</b>	<b>3,205,572</b>	<b>3,202,950</b>	<b>3,193,214</b>	<b>3,326,770</b>	<b>2,986,332</b>
<b>Less Expenditures</b>							
Note Payments (if applicable) <sup>1</sup>							
September SAN Payments	-						
Payrolls	226,244	259,105	283,291	260,139	268,674	279,263	
Other Expenditures	101,722	79,776	104,161	61,655	23,949	43,880	
Lease Payments	17,295	17,295	17,295	17,295	17,295	17,295	
Bond Payments <sup>2</sup>	-	-	-	-	-	-	
Other Debt <sup>2</sup>	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>345,261</b>	<b>356,176</b>	<b>404,747</b>	<b>339,089</b>	<b>309,918</b>	<b>340,438</b>	<b>-</b>
<b>Ending Balance</b>	<b>3,010,808</b>	<b>3,034,533</b>	<b>2,800,825</b>	<b>2,863,861</b>	<b>2,883,296</b>	<b>2,986,332</b>	<b>2,986,332</b>

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Hope Academy of West Michigan  
VENDOR CHECK REGISTER REPORT  
Payables Management

Page: 1  
User ID: laurie.strach

Ranges: From: To: From: To:  
Check Number First Last Check Date 12/1/2025 12/31/2025  
Vendor ID First Last Checkbook ID First Last  
Vendor Name First Last

Sorted By: Check Date

\* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
EFT10158	SCRIDE	SCREEN IDEAS INC	12/4/2025	CHEMICAL	PMPAY00000647	\$112.00
EFT10159	AMAZON	AMAZON CAPITAL SERVICES	12/4/2025	CHEMICAL	PMPAY00000647	\$820.79
EFT10161	IES	INTEGRITY EDUCATIONAL SERVICES	12/4/2025	CHEMICAL	PMPAY00000647	\$31,218.54
EFT10162	IES	INTEGRITY EDUCATIONAL SERVICES	12/4/2025	CHEMICAL	PMPAY00000647	\$2,249.70
EFT10163	IES	INTEGRITY EDUCATIONAL SERVICES	12/4/2025	CHEMICAL	PMPAY00000647	\$1,165.20
EFT10164	IES	INTEGRITY EDUCATIONAL SERVICES	12/4/2025	CHEMICAL	PMPAY00000647	\$782.41
EFT10165	IES	INTEGRITY EDUCATIONAL SERVICES	12/4/2025	CHEMICAL	PMPAY00000647	\$469.29
EFT10166	IES	INTEGRITY EDUCATIONAL SERVICES	12/4/2025	CHEMICAL	PMPAY00000647	\$308.53
015980	CREFIN	CREATIVE FINANCIAL STAFFING LL	12/10/2025	CHEMICAL	PMCHK00000808	\$1,060.80
015981	GALMAR	GALAPAGOS MARKETING	12/10/2025	CHEMICAL	PMCHK00000808	\$5,000.00
015982	ROBLOC	ROBBINS LOCK SHOP INC	12/10/2025	CHEMICAL	PMCHK00000808	\$147.00
015983	BOGICL	Boys & Girls Clubs of GR	12/10/2025	CHEMICAL	PMCHK00000808	\$201.00
015984	STFRA	St. Francis Xavier	12/10/2025	CHEMICAL	PMCHK00000808	\$17,295.39
015985	NAFORG	NAF	12/10/2025	CHEMICAL	PMCHK00000808	\$5,700.00
EFT10167	IES	INTEGRITY EDUCATIONAL SERVICES	12/11/2025	CHEMICAL	PMPAY00000647	\$113,163.98
* EFT10120	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000643	\$327.45
* EFT10121	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000643	\$114,287.76
EFT10168	IES	INTEGRITY EDUCATIONAL SERVICES	12/15/2025	CHEMICAL	PMPAY00000647	\$15,048.67
EFT10169	IES	INTEGRITY EDUCATIONAL SERVICES	12/15/2025	CHEMICAL	PMPAY00000647	\$1,873.89
EFT10154	VERWIR	VERIZON WIRELESS	12/17/2025	CHEMICAL	PMPAY00000647	\$68.65
015987	ACTCHE	ACTION CHEMICAL INC	12/18/2025	CHEMICAL	PMCHK00000810	\$254.86
015988	BAUSTA	STACEY BAUGHAN	12/18/2025	CHEMICAL	PMCHK00000810	\$65.00
015989	COMTHE	COMPREHENSIVE THERAPY CENTER I	12/18/2025	CHEMICAL	PMCHK00000810	\$4,587.42
015990	CREFIN	CREATIVE FINANCIAL STAFFING LL	12/18/2025	CHEMICAL	PMCHK00000810	\$1,303.90
015991	SIRINC	SIRUS INCORPORATED	12/18/2025	CHEMICAL	PMCHK00000810	\$20.00
015992	STFRA	St. Francis Xavier	12/18/2025	CHEMICAL	PMCHK00000810	\$27,958.47
1003	SOUFOO	SOUTHWEST FOODSERVICE EXCELLEN	12/18/2025	HUNTINGTON BANK	PMCHK00000809	\$23,493.12
EFT10160	PHIINS	PHILADELPHIA INSURANCE COMPANI	12/18/2025	CHEMICAL	PMPAY00000647	\$3,481.50
EFT10150	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000647	\$1,172.84
EFT10151	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000647	\$1,449.48
EFT10152	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000647	\$1,909.36
EFT10153	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000647	\$103.28
EFT10155	APPIMA	APPLIED INNOVATION	12/22/2025	CHEMICAL	PMPAY00000647	\$687.74
EFT10156	COMCAST	COMCAST	12/22/2025	CHEMICAL	PMPAY00000647	\$444.85
EFT10157	LIALIN	Liaison Linguistics	12/22/2025	CHEMICAL	PMPAY00000647	\$1,599.00
EFT10170	IES	INTEGRITY EDUCATIONAL SERVICES	12/24/2025	CHEMICAL	PMPAY00000647	\$129,905.57
015993	ACTCHE	ACTION CHEMICAL INC	12/30/2025	CHEMICAL	PMCHK00000811	\$1,280.36
015994	CREFIN	CREATIVE FINANCIAL STAFFING LL	12/30/2025	CHEMICAL	PMCHK00000811	\$1,414.40
015995	CUSTED	TED CUSACK	12/30/2025	CHEMICAL	PMCHK00000811	\$145.80
015996	LIBBRE	BREEA LIBERTY	12/30/2025	CHEMICAL	PMCHK00000811	\$152.41

Total Checks: 40

Total Amount of Checks: \$398,115.20